

Finansinspektionen's Regulatory Code

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Finansinspektionen's regulations regarding reporting internal capital adequacy assessments;

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decided on 26 June 2014.

Finansinspektionen prescribes the following pursuant to Chapter 5, section 2, point 11 of the Banking and Financing Business Ordinance (2004:329) and Chapter 6, section 1, point 63 of the Securities Market Ordinance (2007:572).

Scope

Section 1 These regulations contain provisions regarding which information an undertaking shall provide regarding its internal capital adequacy assessment according to Chapter 6, section 2 of the Banking and Financing Business Act (2004:297), and Chapter 8, section 4 of the Securities Market Act (2007:528).

Section 2 These regulations apply to

1. banking companies,
2. savings banks,
3. members' banks,
4. credit market companies,
5. credit market associations, and
6. investment firms.

An undertaking according to the first paragraph shall also apply the regulations on the basis of the undertaking's consolidated situation according to Articles 18 of Regulation (EU) No 575/2013 of the European Parliament and of the Council on prudential requirements for credit institutions and investment firms and amending Regulation (EU) No 648/2012.

If the undertaking is controlled by a parent financial holding company or a parent mixed financial holding company, the undertaking shall apply the regulations on the basis of the consolidated situation of the financial holding company or the mixed financial holding company.

Reporting of information to Finansinspektionen

Section 3 An undertaking shall, at the balance sheet dates 31 March, 30 June, 30 September and 31 December, provide Finansinspektionen with information

regarding the internal capital adequacy assessment of the undertaking and how large a share thereof is covered by Common Equity Tier 1 capital, the sum of Additional Tier 1 capital and Tier 2 capital, and other loss-absorbing capital distributed as follows:

1. Credit risk and counterparty credit risk
 - a) of which concentration risk,
 - b) of which risks associated with exposure to Swedish mortgages,
 - c) of which reciprocity for the requirements of other countries.
2. Market risk
 - a) of which interest rate risk ensuing from operations outside the trading book.
3. Operational risk.
4. Pension-related risk.
5. Other.

The undertaking shall, in its reporting, also provide information regarding diversification effects and state the sum of the capital required.

Section 4 The undertaking shall submit information via Finansinspektionen's website and the Periodic Reporting service in accordance with the instructions provided there.

Finansinspektionen shall have received the information no later than 30 April, 10 August, 31 October and 31 January, respectively. If the balance sheet date coincides with the close of accounts, Finansinspektionen shall have received the information no later than the twentieth day of the second month following the balance sheet date.

If the undertaking makes adjustments that affect amounts previously reported, it shall submit accurate information to Finansinspektionen without delay.

Exemption

Section 5 Following a written request from an undertaking, Finansinspektionen may decide on exemptions from these regulations where special grounds exist.

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1. These regulations shall enter into force on 15 July 2014.
 2. Undertakings may, when applying Section 4, provide Finansinspektionen with information per 30 September 2014 no later than 15 December 2014.

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