

Finansinspektionen's Regulatory Code

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Regulations amending Finansinspektionen's regulations and general guidelines (FFFS 2015:1) regarding information concerning interest rates on housing loans;

FFFS 2016:32

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decided on 12 December 2016.

Finansinspektionen prescribes pursuant to Chapter 5, section 2, point 2 of the Banking and Financing Business Ordinance (2004:329) and section 12, point 5 of the Mortgage Business Ordinance (2016:1033) that sections 1 and 2 of Finansinspektionen's regulations (FFFS 2015:1) regarding information concerning interest rates on housing loans shall have the following wording.

Section 1 These regulations apply to the following undertakings which issue housing loans to consumers:

1. joint stock banks,
2. savings banks,
3. members' banks,
4. credit market companies,
5. credit market associations, and
6. lenders authorised in accordance with the Mortgage Business Act (2016:1024).

Section 2 In the regulations, terms and expressions shall have the same meaning as in Chapter 2, section 1 of the Covered Bonds (Issuance) Act (2003:1223), Chapter 1, section 5 of the Banking and Financing Business Act (2004:297), section 2 of the Consumer Credit Act (2010:1846) and Finansinspektionen's general guidelines (2014:11) regarding consumer credit.

Instead of that set out in the first paragraph, the term "housing loan" is used in these regulations only in the meaning of a loan that is associated with a lien on a fixed property, site-leasehold right, tenant-owner right or similar right or that is associated with an equivalent right in a building that is not a property.

These regulations shall enter into force on 1 January 2017.

ERIK THEDÉEN

Roger Jacobsson