

Finansinspektionen's Regulatory Code

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This translation is furnished solely for information purposes. Only the printed version of the regulation in Swedish applies for the application of the law.

Regulations amending Finansinspektionen's regulations (FFFS 2013:9) regarding Swedish UCITS;

FFFS 2019:17
Published
18 November 2019

decided on 12 November 2019.

Finansinspektionen prescribes pursuant to section 18, points 23 and 24 of the Swedish UCITS Ordinance (2013:588) relating to Finansinspektionen's regulations (FFFS 2013:9) regarding Swedish UCITS

in part that Chapter 29, section 1 and Chapter 31, section 37 shall have the following wording,

in part that two new sections, Chapter 29, section 17a and Chapter 31, section 50a, and new headings immediately preceding Chapter 29, section 17a and Chapter 31, section 50a shall be inserted with the following wording.

Chapter 29

Section 1 Provisions regarding the content of a prospectus are set out in Chapter 4, sections 15, 16 and 24–27 and Chapter 5, section 18 of the Swedish UCITS Act (2004:46). The prospectus shall also contain the information set out in sections 2–22.

Where the UCITS fund consists of unit classes, the contents of the prospectus shall be adapted thereto and the identifying characteristics of the unit classes described.

Level of activity in fund management

Section 17a Information pursuant to Chapter 4, section 26 of the Swedish UCITS Act (2004:46) in the prospectus on volatility in the difference between the fund's return and the benchmark index's return shall be based on monthly data from the past two years.

Information pursuant to Chapter 4, sections 25–27 of the Swedish UCITS Act shall be presented in conjunction with the information set out in section 17, first paragraph, point 3.

Chapter 31

Section 37 The annual report shall contain comparative reporting of the Swedish UCITS's performance for each of the past ten years with respect to

1. the fund's net asset value,

2. unit value,
3. number of outstanding units,
4. dividend per unit,
5. total performance in per cent, and
6. disclosures regarding the development during the corresponding year for a relevant comparison index, in per cent.

Where the fund has commenced its management during the last ten-year period, the performance from the start date shall be stated.

Information pursuant to Chapter 4, section 26 of the Swedish UCITS Act (2004:46) in the annual report on volatility in the difference between the fund's return and the benchmark index's return shall be based on monthly data from the past two years and presented in conjunction with the information set out in the first paragraph, point 5.

If the key investor information document for the fund will contain a benchmark when presenting the fund's previous results, the same benchmark shall be used as when applying the first paragraph, point 6. The annual report shall contain basic information about the fund's comparison index and where appropriate a justification for why the index is relevant.

Level of activity in fund management

Section 50a The report of the directors shall contain information about the level of activity in the fund management in relation to a benchmark index pursuant to Chapter 4, section 25 or 27 of the Swedish UCITS Act (2004:46).

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1. These regulations shall enter into force on 01 January 2020.
 2. The provisions set out in Chapter 31, sections 37 and 50a shall apply for the first time to the financial year starting immediately after 31 December 2019.

ERIK THEDÉEN

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