

# Finansinspektionen's Regulatory Code

Publisher: Hans Schedin, Finansinspektionen, Box 6750, SE-113 85 Stockholm, Sweden.  
Ordering address: Fakta Info Direkt, Box 6430, SE-113 82 Stockholm, Sweden. Tel. +46 8-587 671 00,  
Fax +46 8-587 671 71.  
Subscribe even by e-mail at [www.fi.se](http://www.fi.se).  
ISSN 1102-7460

This translation is furnished for informational purposes only and is not itself a legal document.

**FFFS 2002:10**

Published on  
31 May 2002

## **Finansinspektionen's regulations and general guidelines regarding the reporting of significant business transactions and agreements within an insurance group;**

decided on 22 May 2002.

Finansinspektionen prescribes the following.

Below the paragraphed regulations, Finansinspektionen provides *General Guidelines*.

**Section 1** These regulations apply to Swedish insurance undertakings and mutual benefit societies that pursuant to Chapter 7a, section 6 in conjunction with section 1, first paragraph and section 3 of the Insurance Business Act (1982:713) and section 26e in conjunction with section 26a and 26c of the Mutual Benefit Societies Act (1972:262) shall provide information about significant business transactions and agreements within an insurance group.

**Section 2** Information about business transactions and agreements shall be reported annually, no later than 15 May, to Finansinspektionen using the form set out in the *Appendix*. However, information for 2001 may be reported no later than 15 September 2002. The information shall refer to business transactions and agreements as set out in sections 3 and 4.

**Section 3** Consolidated information shall be provided for significant business transactions and agreements arising during the year between the reporting insurance undertaking or mutual benefit society and other undertakings within an insurance group. Examples of business transactions and agreements that shall be reported include:

- a. off-balance sheet guarantees and transactions,
- b. items that may be included in own funds (e.g. subordinated loans),
- c. investments,
- d. loans,
- e. reinsurance and
- f. agreements for shared expenses (e.g. IT costs and costs for premises).

### *General guidelines*

This list is not exhaustive, meaning that other significant transactions can occur.

**Section 4** Information about all business transactions and agreements shall be submitted for items set out in section 3, points a-c. For items set out in section 3, point d, information shall be provided for business transactions and agreements the

value of which exceed ten per cent of the reported insurance undertaking's or mutual benefit society's own funds at the end of the previous financial year. For items set out in section 3, point e, information shall be provided regarding applicable principles for reinsurance between the reporting insurance undertaking or mutual benefit society and other undertakings in the insurance group and material changes to these principles during the year. For items set out in Section 3, point f, information shall be provided if the value of the contracted costs exceeds ten per cent of the total operating costs for the reporting insurance undertaking or mutual benefit society. Other significant business transactions and agreements shall be reported if their value exceeds ten per cent of the reporting insurance undertaking's or mutual benefit society's own funds at the end of the previous financial year. When determining the value, transactions of the same or similar nature shall be totalled.

---

These regulations and general guidelines shall enter into force 1 June 2002 and shall be applied to information referring to the 2001 financial year onward.

CLAES NORGREN

Anna Lundberg

**REPORT OF SIGNIFICANT BUSINESS TRANSACTIONS AND AGREEMENTS IN AN INSURANCE GROUP**

INSTITUTION		PERIOD	INSTITUTION NUMBER
HANDLED BY	TELEPHONE NUMBER		COMP. REG. NO.

**TABLE OF CONTENTS**

- 
- A. GENERAL INFORMATION**
  - B. OFF-BALANCE SHEET GUARANTEES AND TRANSACTIONS**
  - C. ITEMS INCLUDED IN OWN FUNDS**
  - D. INVESTMENTS**
  - E. LOANS**
  - F. REINSURANCE**
  - G. AGREEMENTS REGARDING SHARED EXPENSES**
  - H. OTHER SIGNIFICANT BUSINESS TRANSACTIONS AND AGREEMENTS**

**I hereby certify that the information in this report is accurate.**

Signature of chief officer	Date	Signature of administrator	Date
----------------------------	------	----------------------------	------

STREET ADDRESS  
**FINANSINSPEKTIONEN**  
 BOX 6750  
 113 85 STOCKHOLM

TELEPHONE  
**08-787 80 00**  
 FAX  
 08-24 13 35

E-MAIL ADDRESS  
 via Internet:  
**www.fi.se**

via e-mail (only encrypted files):  
**firapp@fi.se**

**REPORT OF SIGNIFICANT BUSINESS TRANSACTIONS AND AGREEMENTS IN AN INSURANCE GROUP**

INSTITUTION		PERIOD	INSTITUTION NUMBER
HANDLED BY	TELEPHONE NUMBER		COMP. REG. NO.

Amounts indicated in SEK thousand without decimals

**A. GENERAL INFORMATION**

A1 No significant business transactions and agreements to report for the period

**REPORTED INFORMATION**

**B. OFF-BALANCE SHEET GUARANTEES AND TRANSACTIONS**

Description	Counterparty	Value as of 31 Dec	Maximum amount for the year

**C. ITEMS INCLUDED IN OWN FUNDS**

Description	Counterparty	Value as of 31 Dec	Maximum amount for the year

**REPORT OF SIGNIFICANT BUSINESS TRANSACTIONS AND AGREEMENTS IN AN INSURANCE GROUP**

INSTITUTION	
HANDLED BY	TELEPHONE NUMBER

PERIOD
--------

INSTITUTION NUMBER
COMP. REG. NO.

Amounts indicated in SEK thousand without decimals

**REPORTED INFORMATION (cont'd)**

---

**D. INVESTMENTS**

Description	Counterparty	Value as of 31 Dec	Acquisition value

**E. LOANS**

Description	Counterparty	Value as of 31 Dec	Change during the year

**REPORT OF SIGNIFICANT BUSINESS TRANSACTIONS AND AGREEMENTS IN AN INSURANCE GROUP**

INSTITUTION		PERIOD	INSTITUTION NUMBER
HANDLED BY	TELEPHONE NUMBER		COMP. REG. NO.

Amounts indicated in SEK thousand without decimals

**REPORTED INFORMATION (cont'd)**

---

**F. REINSURANCE**

Short description of applicable principles for reinsurance within the insurance group and material changes during the year to these principles

**G. AGREEMENTS REGARDING SHARED EXPENSES**

Description	Counterparty	Total costs for the year	Reporting undertaking's share

**REPORT OF SIGNIFICANT BUSINESS TRANSACTIONS AND AGREEMENTS IN AN INSURANCE GROUP**

INSTITUTION		PERIOD	INSTITUTION NUMBER
HANDLED BY	TELEPHONE NUMBER		COMP. REG. NO.

Amounts indicated in SEK thousand without decimals

**REPORTED INFORMATION (cont'd)**

---

**H. OTHER SIGNIFICANT BUSINESS TRANSACTIONS AND AGREEMENTS**

Description	Counterparty	Value as of 31 Dec	Value of transaction