

Alternative investment funds admitted to trading on a regulated market or an equivalent market outside the EEA (Chapter 4, section 4 of AIFMA)

Last reviewed: 2021-07-23

<p>a) Notification and prior approval of marketing.</p>	<p>An AIF manager with authorisation pursuant to Chapter 3, section 1 of AIFMA, after receiving permission from Finansinspektionen, may market participations or shares in an alternative investment fund that it manages to retail investors in Sweden in cases other than those set out in Chapter 4, sections 1–3 of AIFMA.</p> <p>The conditions for permission are set out in Chapter 4, section 4 of AIFMA.</p>
<p>b) Notification and prior approval of marketing communications.</p>	<p>Contents of the application</p> <ul style="list-style-type: none"> • a business plan with information about the fund that will be marketed and where it is established, • the fund rules, articles of association or equivalent regulations, • information about the fund’s depository, • information about where the master fund is established, if the marketing refers to participations or shares in a feeder fund to an alternative investment fund, • a prospectus in accordance with Chapter 10, section 1 of AIFMA, • a key investor document pursuant to Chapter 10, section 2 of AIFMA, • the most recent annual report, • information demonstrating that the fund’s participations or shares are admitted to trading on a regulated market or an equivalent market outside the EEA. <p>If the marketing refers to such as fund as that set out in Chapter 4, section 4, second paragraph of AIFMA (non-EEA-based AIF) and the requirements set out in Chapter 4, section 3, second paragraph of AIFMA are met, the AIF manager, instead of for that set out in Chapter 4, section 2, first paragraph, point 3 of FFFS 2013:10, must provide the information set out in Chapter 4, section 3, second paragraph of FFFS 2013:10.</p>

	<p>Prospectus The requirement on the content of the prospectus is basically in line with the information requirement set out in Article 23 of AIFMD. For the relevant type authorisation, where marketing targets retail investors, additional information requirements are applied.</p> <p>Key information document The content of the key investor information that targets retail investors should contain certain additional information. This document should be prepared in accordance with Commission Regulation (EU) No 583/2010.</p>
c) Marketing to retail or to professional investors.	Retail investors.
d) Additional requirements applicable in particular to the marketing of certain categories of AIFs that exist under national law.	
e) Any other requirements for the marketing of AIFs that the competent authority considers appropriate.	<p>The AIF manager must report, through an authorised person, via Finansinspektionen's Reporting Portal; please go to https://www.fi.se/sv/rapportera/rapporteringsportalen/. For information about the deadlines for the reporting, please go to https://www.fi.se/sv/marknad/rapportering/fond/. The reporting obligation enters into effect when the AIF manager has held the relevant authorisation for one full calendar quarter.</p>