

Swedish registered AIF managers and Swedish AIF managers with authorisation marketing of EEA-based AIF to semi-professional investors in Sweden (Chapter 4, section 5, first parag AIFMA)

Swedish registered AIF managers and Swedish AIF managers with authorisation marketing of non-EEA-based AIF to semi-professional investors in Sweden (Chapter 4, section 5, third parag AIFMA)

Last reviewed: 2021-07-23

<p>a) Notification and prior approval of marketing.</p>	<p>An AIF manager that is registered pursuant to Chapter 2, section 3 or has authorisation pursuant to Chapter 3, section 1 of AIFMA, after receiving permission from Finansinspektionen, may market participations or shares in an EEA-based alternative investment fund that it manages (venture capital fund that meets the requirements set out in the provision) to such retail investors as those set out in Chapter 4, section 5, second paragraph of AIFMA (invests at least EUR 100,000 and aware of the risks of the investment).</p> <p>Such an AIF manager, after receiving permission from Finansinspektionen, may also market a non-EEA-based alternative investment fund that it manages and that meets the requirements set out in Chapter 4, section 5, first paragraph points 1 and 2 of AIFMA to investors such as those referred to in Chapter 4, section 5, second paragraph of AIFMA if the requirements set out in Chapter 4, section 3, first paragraph, points 3 and 4 are met. For an AIF manager pursuant to Chapter 3, section 1, Chapter 4, section 3, first paragraph, point 1 and the second paragraph also apply.</p> <p>The conditions for authorisation insurance are set out in Chapter 4, section 5 of AIFMA.</p>
<p>b) Notification and prior approval of marketing communications.</p>	<p>Contents of the application</p> <ul style="list-style-type: none"> • a business plan with information about the fund that will be marketed and where it is established, • the fund rules, articles of association or equivalent regulations, • information about the fund's depository, • information about where the master fund is established, if the marketing refers to a feeder fund to an alternative investment fund,

	<ul style="list-style-type: none"> • a prospectus in accordance with Chapter 10, section 1 of the Alternative Investment Fund Managers Act, • information regarding the measures the AIF manager has adopted and implemented to prevent participations or shares in the alternative investment fund from being marketed to other retail investors than those set out in Chapter 4, section 5, second paragraph of AIFMA, • information on the investors' right to redemption, • the fund's investment policy, • the most recent annual report <p>If the marketing refers to participations or shares in such a fund as that set out in Chapter 4, section 5, third paragraph of AIFMA, and the requirements set out in Chapter 4, section 3, second paragraph of AIFMA are met, the AIF manager with authorisation pursuant to Chapter 3, section 1 of AIFMA may provide the information set out in Chapter 4, section 3, second paragraph of FFFS 2013:10 instead of what is set out in the first paragraph, point 3.</p> <p>Where the AIF manager is registered pursuant to Chapter 2, section 3 of AIFMA, the above-mentioned requirements do not apply to depositories, prospectuses or annual reports.</p>
c) Marketing to retail or to professional investors.	Semi-professional investors.
d) Additional requirements applicable in particular to the marketing of certain categories of AIFs that exist under national law.	
e) Any other requirements for the marketing of AIFs that the competent authority considers appropriate.	<p>The AIF manager must report, through an authorised person, via Finansinspektionen's Reporting Portal; please go to https://www.fi.se/sv/rapportera/rapporteringsportalen/.</p> <p>For information about the deadlines for the reporting, please go to https://www.fi.se/sv/marknad/rapportering/fond/.</p>

	The reporting obligation enters into effect when the AIF manager has held the relevant authorisation for one full calendar quarter.
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