

**Swedish AIF managers' marketing to professional investors of (1) non-EEA-based AIF or (2) feeder funds to AIF whose master fund, or its manager, is not EEA-based (Chapter 4, section 8 of AIFMA)**

*Last reviewed: 2021-07-23*

<p>a) Notification and prior approval of marketing.</p>	<p>An AIF manager with authorisation pursuant to Chapter 3, section 1 of AIFMA, in addition to such participations and shares in alternative investment funds that may be marketed pursuant to Chapter 4, sections 3 or 4 of AIFMA, after receiving permission from Finansinspektionen, may market to professional investors in Sweden participations or shares in a fund that it manages that is</p> <ul style="list-style-type: none"> <li>• a non-EEA-based alternative investment fund, or</li> <li>• a feeder fund to an alternative investment fund whose master fund, or its manager, are not EEA-based.</li> </ul> <p>The conditions for marketing are set out in Chapter 4, section 8 of AIFMA.</p>
<p>b) Notification and prior approval of marketing communications.</p>	<p>Contents of the application</p> <ul style="list-style-type: none"> <li>• a business plan with information about the fund that will be marketed and where it is established,</li> <li>• the fund rules, articles of association or equivalent regulations for the fund,</li> <li>• information about the fund's depository,</li> <li>• information about where the master fund is established, if the marketing refers to a feeder fund to an alternative investment fund,</li> <li>• a prospectus in accordance with Chapter 10, section 1 of AIFMA, and</li> <li>• information regarding the measures adopted to prevent marketing to retail investors.</li> </ul> <p>If the requirements on depositories pursuant to Chapter 9 of AIFMA are not fulfilled and the AIF manager has ensured that one or more units have been appointed to perform the duties set out in Chapter 9, sections 9, 10 and 12 of AIFMA, the application, instead of that set out in the point 3 above, may contain</p> <ul style="list-style-type: none"> <li>• information regarding the name, legal form, registered office and primary operations for the person responsible for performing the duties, and</li> </ul>

	<ul style="list-style-type: none"> <li>information that verifies that the person referred to in point 1 has the requisite knowledge and resources to perform the duties in a satisfactory manner.</li> </ul>
c) Marketing to retail or to professional investors.	Professional investors.
d) Additional requirements applicable in particular to the marketing of certain categories of AIFs that exist under national law.	
e) Any other requirements for the marketing of AIFs that the competent authority considers appropriate.	<p>The AIF manager must report, through an authorised person, via Finansinspektionen's Reporting Portal; please go to <a href="https://www.fi.se/sv/rapportera/rapporteringsportalen/">https://www.fi.se/sv/rapportera/rapporteringsportalen/</a>.</p> <p>For information about the deadlines for the reporting, please go to <a href="https://www.fi.se/sv/marknad/rapportering/fond/">https://www.fi.se/sv/marknad/rapportering/fond/</a>.</p> <p>The reporting obligation enters into effect when the AIF manager has held the relevant authorisation for one full calendar quarter.</p>