

Finansinspektionen's Regulatory Code

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Finansinspektionen's regulations regarding the EUR rate in the area of insurance;

FFFS 2015:22

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decided on 14 December 2015.

Finansinspektionen prescribes¹ the following pursuant to Chapter 7, sections 2 and 5 of the Insurance Business Ordinance (2011:257).

Section 1 These regulations apply under the application of

- a) the Insurance Business Act (2010:2043),
- b) the Insurance Business Act (1982:713) as applied by mutual benefit societies pursuant to the Act (2010:2044) on the Implementation of the Insurance Business Act (2010:2043),
- c) Undertakings of Foreign Insurers and Institutions for Occupational Retirement Provision in Sweden Act (1998:293), or
- d) Finansinspektionen's regulations and general guidelines decided pursuant to the Insurance Business Ordinance (2011:257).

Section 2 When translating into SEK an amount that in a regulation pursuant to section 1 has been stated in EUR, one euro as of 31 December every year shall be considered to correspond to the value in Swedish krona that has been published in the Official Journal of the European Union and that refers to the immediately preceding final day in the month of October.

These regulations shall enter into force on 25 December 2015, whereupon Finansinspektionen's regulations (FFFS 2011:48) regarding the EUR rate shall be repealed.

ERIK THEDÉEN

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¹ Cf. Directive 2009/138/EC of the European Parliament and of the Council of 25 November 2009 on the taking-up and pursuit of the business of Insurance and Reinsurance (Solvency II) (OJ L 335, 17.12.2009, p. 1, Celex 32009L0138) and Directive 2002/83/EC of the European Parliament and of the Council of 5 November 2002 concerning life assurance (OJ L 345, 19.12.2002 p. 1, Celex 32002L0083)