

# Finansinspektionen's Regulatory Code

Publisher: Finansinspektionen, Sweden, www.fi.se  
ISSN 1102-7460



This translation is furnished for information purposes only and is not itself a legal document.

---

## Finansinspektionen's general guidelines regarding reporting events of material significance;

**FFFS 2015:15**

Published  
4 December 2015

decided on 25 November 2015.

Finansinspektionen provides the following general guidelines.

### Scope of application

Through these general guidelines, Finansinspektionen would like to encourage undertakings under Finansinspektionen's supervision to report events in their operations that could jeopardise the stability of the undertakings or the protection of customers' assets.

However, the general guidelines do not apply to:

- financial institutions pursuant to the Certain Financial Operations (Reporting Duty) Act (1996:1006);
- undertakings in the operations pursuant to the Investment Funds Act (2004:46),
- deposit undertakings in accordance with the Deposit Business Act (2004:299), and
- insurance undertakings in accordance with the Insurance Business Act (2010:2043).

### Reporting to Finansinspektionen

The occurrence of events such as those specified below should be immediately reported to Finansinspektionen by the undertaking. The report should be submitted by the compliance function and contain the information set out in the *Appendix*.

The undertaking should report events that could lead to such a change in its financial situation that it would not be able to fulfil its commitments with respect to its customers.

The undertaking should report

- events that could lead to significant financial damage for a large number of customers, and
- events that could lead to a considerable loss of reputation for the undertaking.

The events in question may include, for example,

- that information provided in customer transactions is incorrect or deficient,
- that customer transactions have been managed in an incorrect or deficient manner,
- that errors have arisen in technical systems, or
- that internal or external rules have been breached.

If an auditor takes measures such as those set out in Chapter 9, sections 43 and 44 of the Companies Act (2005:551), the undertaking should immediately inform Finansinspektionen thereof.

### **Guidelines for management and reporting**

The undertaking's board of directors or equivalent decision-making body should establish in writing guidelines to manage and report events of material significance.

### **Notification to the Swedish Police or prosecutor**

If suspicions arise that a crime has occurred, the undertaking should report these suspicions to the Swedish Police or a prosecutor.

---

These general guidelines shall enter into force on 1 January 2016, whereupon Finansinspektionen's general guidelines (FFFS 2013:11) regarding the reporting of events of material significance shall be repealed.

ERIK THEDÉEN

Sabina Arama Ström

*Appendix*

1. State the undertaking's name and address.
2. State the undertaking's contact person (name and phone number).
3. Describe the event and the circumstances surrounding how the event was discovered.
4. Describe which measures the undertaking is taking by reason of the event.
5. If possible, state whether the report pertains to such an event as is described in these general terms and conditions, and if so, which.
6. State the date and sign.