Finansinspektionens författningssamling

FFFS 2002:11

From press
25 July 2002

Finansinspektionen's regulations concerning the obligation to submit information of trading in certain financial instruments by electronic means;

as determined on 26 June 2002.

Under Section 1, paragraph 4 of the Ordinance concerning Trading and Services in the Securities Market (1991:1007) and Section 2, paragraph 3, of the Insider Ordinance (2000:1101), Finansinspektionen (FI) (the Swedish Financial Supervisory Authority) prescribes the following:

Section 1
These regulations govern the obligation to submit information of trading in shares or options having shares as their underlying asset to Finansinspektionen by electronic means.

The right of Finansinspektionen to obtain such information is based on Chapter 6, Section 1 a, paragraph two, of the Financial Instruments Trading Act (1991:980) and Section 18, paragraph one, of the Act concerning Reporting Obligations for Certain Holdings of Financial Instruments (2000:1087).

Section 2
These regulations apply to the following companies:
1. members of the stock exchange under Chapter 1 Section 4 of the Stock Exchange and Clearing Operation Act (1992:453)
2. any person conducting securities operations under Chapter 1, Section 3, 3c or 3d of the Securities Operation Act (1991:981).

Section 3
At the request of Finansinspektionen, companies shall submit by electronic means information of trading in shares or options having shares as their underlying asset in accordance with the *Appendix*.

Section 4
Finansinspektionen may grant exemption from these regulations if special circumstances apply.

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These regulations come into force on 1 September 2002 when Finansinspektionen's regulations (FFFS 2001:2) concerning the obligation of securities institutions to submit settlement notes by electronic means shall cease to apply.

CLAES NORGREN

Andreas Gustavsson

Electronic reporting of trading in certain financial instruments to Finansinspektionen.

Companies must use the electronic method provided by Finansinspektionen (FI) over the Internet.

Test

Before information is transferred by electronic means for the first time, the securities institution must contact the Finansinspektionen IT unit to test the transmission procedure.

The test involves a format check of the file containing the data and a check to ensure that the file name is correct (see below). When these items have been confirmed, the securities institution receives a security device that is to be used to generate single-use passwords when transferring production files via the Internet. In order to obtain a security device, the form *Authenticator provided by Finansinspektionen* must be returned to Finansinspektionen. The form can be downloaded from FI's homepage www.fi.se.
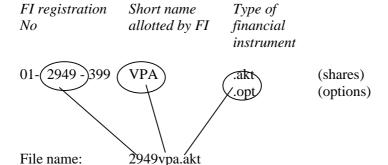
Transmission

The securities institution enters the nota.fi.se website and identifies itself, using the security device. After logging in, the files are transferred. The link between the institution and Finansinspektionen is encrypted.

File description

File name

When transferring information, the file name must be specified in the following manner:

FI registration No	*Short name allotted by FI*	*Type of financial instrument*	
01-2949 - 399	VPA	.akt	(shares)
		.opt	(options)

File name: 2949vpa.akt

NB! The central group of the registration number may consist of 1 – 5 characters.

Record type

The file consists of three different types of record:
        Record type 00 – start record
        Record type 05 – note record
        Record type 10 – final record

Rules/interpretations

- The file must only contain a single type of financial instrument.
- The file must have a fixed record length of 350-characters.
- All fields must be stored as text.
- Alphanumerical fields must be left-justified and unused spaces are to filled with blanks.
- Numerical fields must be right-justified and unused spaces are to filled with zeros. Only 0-9 characters may be used.
- No decimal point is to be used in numerical fields. The field length for numerical fields is to be interpreted as follows: 15(2) = the field contains 15 characters, of which the two final digits are decimals.
- The date is to be indicated in a numerical form using the following format: YYYYMMDD.
- If the information involves trading via a custody account owned by more than one person or a jointly owned securities account, the information must be submitted for all holders of the custody account or owners. This is to be done by duplicating the information for every account holder/owner while changing the personal details.

Specification of records

Bold text in the specification denotes constant values.

RECORD SPECIFICATION: START RECORD

Field name	Length	Position	Information Type	Description	Mand.
Record type	2	1-2	Alphanum	**00**	Yes
System	7	3-9	Alphanum	**NOTAREG**	Yes
File type	4	10-13	Alphanum	**TEST** if file contains test data. **PROD** if file contains production data.	Yes
Short name	4	14-17	Alphanum	FI's abbreviation of company's name	Yes
Sender	30	18-47	Alphanum	Sending company	Yes
Contact person	40	48-87	Alphanum	Name of sender's contact	Yes
Contact tel. No	15	88-102	Alphanum	Phone number of sender's contact	Yes
Contact e-mail	60	103-162	Alphanum	E-mail address of sender's contact	Yes
FI Reg. No.	12	163-174	Alphanum	FI's daybook registration number, as per request for details of trading	Yes
Type of financial instrument	3	175-177	Alphanum	**AKT** = shares **OPT** = options	Yes
Filler	173	178-350		Blank	

RECORD SPECIFICATION: NOTE RECORD

Field name	Length	Position	Information Type	Description	Mand.
Record type	2	1-2	Alphanum	**05**	Yes
Personal ID/ Corp.Reg. No	10	3-12	Alphanum	ID No./Corp.Reg. No. for physical person/legal entity the details relate to (e.g. 5560010001). No hyphens to be used. If these codes are not applicable, some other identification number must be used.	Yes
Name	40	13-52	Alphanum	Name of physical person/ legal entity the details relate to. Name of physical person to be stated as follows: surname, forename(s). A comma to be included	Yes
Street address	30	53-82	Alphanum	See Note 1	Yes
PO Box address	30	83-112	Alphanum	See Note 1	Yes
Postal code	5	113-117	Alphanum	See Note 2	Yes
Postal address	30	118-147	Alphanum	See Note 2	Yes
Country	2	148-149	Alphanum	ISO 3166 Standard country codes to be used	Yes
Transaction type	6	150-155	Alphanum	See Note 3	Yes
Date	8	156-163	Date	Date of settlement (e.g. 20010724).	Yes
Short name of fin. Instrument	20	164-183	Alphanum	Standardized short name if one exists, otherw. free text	Yes
ISIN Code	12	184-195	Alphanum	ISIN Code	Yes
Number	15(2)	196-210	Numerical	Number of financial instruments or nominal amounts sold. For options: number of contracts. The 2 final digits are decimals. No decimal point indicated.	Yes
Price	15(4)	211-225	Numerical	Settlement price. For options: price per option. The 4 final digits are decimals, additional decimals truncated. No decimal point indicated.	Yes
Currency code	3	226-228	Alphanum	Currency code in which price indicated.	Yes
Purchase price	15(2)	229-243	Numerical	The purchase price excluding commission and other charges. The 2 final digits are decimals. No decimal point indicated.	Yes
Payt. Date	8	244-251	Date	Date of payment	Yes
F/K	1	252-252	Alphanum	**F**= on own behalf **K**= on commission	Yes
Transaction ID	20	253-272	Alphanum	Company's transaction identifier e.g. note no.	Yes
Customer ID	10	273-282	Alphanum	The OM customer ID is to be used for options where applicable. Otherwise the customer number is stated.	Yes
Depotnumber	12	283-294	Alphanum	Customer's custody account if one exists	Yes
Filler	56	295-350		Blank	

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RECORD SPECIFICATION: FINAL RECORD

Field name	Length	Position	Information Type	Description	Mand.
Record type	2	1-2	Alphanum	**10**	Yes
Number of records	6	3-8	Numerical	Number of records in file, incl. start and final record.	Yes
Filler	342	9-350		Blank	

Notes on record description

Note 1
The street address, PO-box number and c/o address information may, where nothing else is possible, be entered in one of the stated fields. The postcodes and postal addresses of Swedish addresses must, however, always be stated in the fields provided for the purpose.

Note 2
For addresses outside Sweden, no postcode or postal address need be given.

Note 3
Depending on whether the file refers to shares, options or other financial instruments, the various values shall be shown in the field covering the type of transaction.

    Shares
SALJ   = Sell
KOP   = Buy
LKOP   = Exercise of option to purchase (shares acquired in connection with the exercise of a call option)
LSALJ   = Exercise of option to sell (shares divested in connection with the exercise of a put option)

    Options
KSTART   = Commencement of buying
KSTOPP   = Close of buying
SSTART   = Commencement of selling
SSTOPP   = Close of selling