Finansinspektionen's Regulatory Code

Publisher: Finansinspektionen, Sweden, www.fi.se

ISSN 1102-7460

This translation is furnished for informational purposes only and is not itself a legal document.



FFFS 2008:21

Published on 16 July 2008

Finansinspektionen's regulations regarding Swedish non-life insurance companies' obligation to report data from the annual report;

decided on 30 June 2008.

Finansinspektionen hereby prescribes the following pursuant to section 49 of the Insurance Business Ordinance (1982:790).

Chapter 1 Scope

Section 1 These regulations shall be applied by the following Swedish non-life insurance companies:

- national companies,
- local companies whose balance sheet total in accordance with the balance sheets for the previous two financial years is equal to or over 1,000 basic amounts in accordance with the General Insurance Act (1962:381) for each financial year.

Section 2 A non-life insurance company shall submit information on the form Annual Report – non-life insurance, *appendix 1*, and for business carried on via a branch, an agent or similar place of business in another EEA country (secondary establishment) on the form Annual Report cross-border non-life insurance, *appendix 3*. Instructions on how to fill in the forms are provided in *appendices 2* and 4.

Direct insurance companies with a balance sheet total of below SEK 1,000 million shall not report in accordance with section D in appendix 1.

Section 3 The information must have been received by Finansinspektionen no later than 15 March of the year after the financial year to which it relates.

Section 4 Finansinspektionen decides on exceptions from these regulations where special grounds exist.

Chapter 2 Annual reports for non-life insurance companies

Annual accounts

Section 1 A non-life insurance company shall submit a report on its annual accounts. If a decision is adopted at an ordinary or extraordinary annual general meeting on the income statement, balance sheet and appropriation of the profit/loss for the year which involves any deviations from the information submitted, Finansinspektionen shall be notified immediately.

N.B. This correction sheet replaces p. 1 of the previously issued FFFS 2008:21. The correction relates to Chapter 1, section 2, second paragraph.