

Finansinspektionen's Regulatory Code

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FFFS 2016:10

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Regulations

amending Finansinspektionen's regulations (FFFS 2007:16) regarding securities business;

decided on 5 February 2016.

Finansinspektionen prescribes pursuant to Chapter 6, section 1, point 7 of the Securities Market Ordinance (2007:572) that Chapter 3, section 9 of Finansinspektionen's regulations (FFFS 2007:16) regarding securities business shall have the following wording.

Chapter 3

Section 9 The business plan shall contain a detailed description of the following:

1. The activities the firm intends to conduct.
2. The part of the business that corresponds to investment services and investment activities, respectively and ancillary services and activities for which the firm is applying for authorisation.
3. The categories of financial instruments to be covered by the business.
4. The client category, retail or professional, the firm intends to target.

With regard to each service and activity for which the firm is applying for authorisation, the business plan shall contain a detailed flow chart showing the administrative processes that exist for the services and activities. These flow charts shall include all of the stages from the initial client contact until the transaction is settled or concluded. In conjunction with each flow chart it shall also be stated how the internal control is structured and carried out.

The firm shall state if it intends to apply to be an account operator or a clearing member at a central securities depository or a clearing member at a clearing organisation. The firm shall also state if it intends to apply for membership on a regulated market or participate in trading on a MTF, and for which regulated markets or MTFs.

If the application refers to authorisation to conduct trade in financial instruments for own account, the firm shall also state if the transaction is such that it will fall under the provisions regarding systematic internalisers set out in Chapter 9 of the Securities Market Act (2007:528).

These regulations shall enter into force on 1 March 2016.

ERIK THEDÉEN

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