

Finansinspektionen's Regulatory Code

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FFFS 2012:8

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Regulations amending Finansinspektionen's regulations (FFFS 2011:48) regarding the EUR rate in the area of insurance;

decided on 13 November 2012.

Finansinspektionen prescribes pursuant to Chapter 7, sections 2 and 5 of the Insurance Business Ordinance (2011:257) in respect of Finansinspektionen's regulations (FFFS 2011:48) regarding the EUR rate in the area of insurance that sections 1 and 2 shall have the following wording.

Section 1 One euro shall correspond to 8.62 Swedish krona¹ when applying

- a) the Insurance Business Act (2010:2043),
- b) the Insurance Business Act (1982:713) as applied by mutual benefit societies pursuant to the Act (2010:2044) on the Implementation of the Insurance Business Act (2010:2043),
- c) Undertakings of Foreign Insurers and Occupational Retirement Provision in Sweden Act (1998:293), or
- c) Finansinspektionen's regulations and general guidelines decided pursuant to the Insurance Business Ordinance (2011:257).

Section 2 The stated EUR rate is to be applied to calculations as of of 31 December 2012.

These regulations shall enter into force on 31 December 2012.

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¹ According to the Riksbank one euro corresponded to 8.6192 Swedish krona on Wednesday, 31 October 2012.