

Template for notifying voluntary reciprocation of other authorities' macroprudential measures

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| 1. Notifying national authority and scope of the notification | | |
|---------------------------------------------------------------|------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1.1 | Name of the notifying authority | Swedish Financial Supervisory Authority - SFSA |
| 1.2 | Name of the reciprocating measure | <p>A 5-percentage-point risk-weight add-on applied under <i>Article 458(2)(d)(vi) of Regulation (EU) No 575/2013</i> to Belgian mortgage loan exposures of credit institutions using the internal-ratings based approach (IRB credit institutions).</p> <p>Member States may reciprocate the measure for branches under Article 458(6) and for cross-border exposures under Article 458(2).</p> |
| 2. Description of the reciprocating measure | | |
| 2.1 | Description of the reciprocating measure | <p>The relevant measure is a 5-percentage-point risk-weight add-on applied under Article 458(2)(d)(vi) of Regulation (EU) No 575/2013 to Belgian mortgage loan exposures of credit institutions using the internal-ratings based approach.</p> <p>The ESRB recommended that Member States that have no IRB credit institutions with material exposures may decide not to apply Article 458(5).</p> <p>As SE banks on the IRB approach reported very low retail mortgage exposures and SE banks' mortgages were negligible in relation to the Belgian mortgage market, the SFSA has agreed, in line with the ESRB recommendation, that it would not at this stage</p> |

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| | | reciprocate the measure. |
| 2.2 | Coverage | NA |
| 2.3 | Exemptions (“de minimis” principle) (Section 2.2 (Exemptions) of Recommendation ESRB/2015/2) | NA |
| 3. Timing | | |
| 3.1 | Timing of the decision | The decision not to reciprocate was taken by the SFSA on 23 December 2016. |
| 3.2 | Timing of the publication | See below |
| 3.3 | Disclosure | The decision was published on the SFSA website on 27 December 2016 |
| 3.4 | Timing of the application | NA |
| 4. Miscellaneous | | |
| 4.1 | Contact person(s) at the notifying authority. | Matilda Gjirja matilda.gjirja@fi.se |
| 4.2 | Any other relevant information. | NA |