

Finansinspektionen's Regulatory Code

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Regulations amending Finansinspektionen's regulations and general guidelines (FFFS 2009:3) regarding ownership and management assessment;

FFFS 2016:31

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decided on 12 December 2016.

Finansinspektionen prescribes pursuant to section 12, points 1 and 12 of the Mortgage Business Ordinance (2016:1033) that section 2 of Finansinspektionen's regulations (FFFS 2009:3) regarding ownership and management assessment shall have the following wording.

Section 2 These regulations apply to the following financial institutions and their owners:

1. joint stock banks,
2. savings banks,
3. members' banks,
4. credit market firms,
5. institutions for electronic money,
6. payment institutions,
7. Swedish limited liability companies and economic associations that conduct business in accordance with the Certain Consumer Credit-related Operations Act (2014:275), and
8. Swedish limited liability companies, economic associations and insurance undertakings that conduct business in accordance with the Mortgage Business Act (2016:1024).

These regulations also apply to foreign credit institutions and institutions for electronic money based outside the EEA that shall establish or have established a subsidiary or general agency in Sweden, as follows:

1. Information shall be submitted in accordance with the provisions in section 6 with regard to establishment of a branch or general agency.
2. Representatives for the branch or general agency shall submit information in accordance with the provisions set out in section 10.

These regulations shall enter into force on 1 January 2017.

ERIK THEDÉEN

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