

Finansinspektionen's Regulatory Code

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Regulations

amending Finansinspektionen's regulations and general guidelines (FFFS 2007:2) regarding the requirements for approval to be a credit assessment institution when applying the Capital Adequacy and Large Exposures Act (2006:1371);

decided on 6 December 2010.

Finansinspektionen prescribes¹ pursuant to Chapter 13, section 1, line 15 of the Capital Adequacy and Large Exposures Act (2006:1371) and section 32, line 15 of the Capital Adequacy and Large Exposures Ordinance (2006:1533) as regards Finansinspektionen's regulations and general guidelines (FFFS 2007:2) regarding the requirements for approval to be a credit assessment institution when applying the Capital Adequacy and Large Exposures Act (2006:1371) that section 10 shall have the following wording:

Section 10 The firm's methodology for assigning credit assessments shall be made public to enable all potential users of the information to decide whether the assessments are based on reasonable grounds.

For credit assessments of positions in structured financial instruments, e.g. securitisations, the company shall disclose how the development of the underlying assets affects the credit assessment.

These regulations shall enter into force on 31 December 2010.

MARTIN ANDERSSON

Camilla Edvardsson

¹ Cf. European Parliament and Council Directive 2009/111/EC of 16 September 2009 amending Directives 2006/48/EC, 2006/49/EC and 2007/64/EC as regards banks affiliated to central institutions, certain own funds items, large exposures, supervisory arrangements and crisis management (EUT L 302, 17.11.2009, pp. 97–119, Celex 32009L0111).

FFFS 2010:11

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