



**Electrolux Professional AB (publ)
Supplement to the Base Prospectus for the Medium Term Note Programme**

This supplement (diary no. 24-23293) (this “**Supplement**”) is a supplement to, and shall be read together with, Electrolux Professional AB’s (publ) (the “**Company**”) base prospectus dated March 11, 2024 (diary no. 24-2460) (the “**Base Prospectus**”). This Supplement has been prepared in accordance with Article 23 of Regulation (EU) 2017/1129 of the European Parliament and of the Council of the 14 July 2017, been approved and registered by the Swedish Financial Supervisory Authority on August 20, 2024 and published on the Company’s website, <https://www.electroluxprofessionalgroup.com/en/investors/debt-financing/>, the same day. Excluding the incorporated documents, the information on the website does not form part of this Supplement or the Base Prospectus and has not been reviewed or approved by the Swedish Financial Supervisory Authority.

This Supplement has been prepared due to (i) the Company’s publication of its interim report for the period January – June 2024, (ii) the Company’s publication of its annual report for 2023, and (iii) certain changes to the board of directors of the Company.

At the time of publication of this Supplement, there are no outstanding offers to purchase or subscribe for MTN under the Base Prospectus and thus there is no right of revocation.

Amendments and supplements to the Base Prospectus

- By this Supplement, the text on pages 45-46 under “**Board of Directors**” shall be replaced in its entirety with the following wording:

The Board of Directors of the Company consists of eight members elected by the Annual General Meeting, with no deputies. Under Swedish law, trade union organizations are entitled to representation on the Board and have in addition appointed two Board members with two deputies.

Kai Wörn

Born 1959. Chairman of the Board of Directors and Board member since 2019.

Principal education: *M.Sc. in Mechanical Engineering, KTH Royal Institute of Technology, Stockholm, Sweden.*

Other on-going principal assignments: *Board member of Sandvik AB, Mälärhamnar AB, SunStreet Energy AB, Exandio Holding AB and Comparsio AB.*

Katharine Clark

Born 1979. Board member since 2020.

Principal education: *B.Sc. (Hons) Business Information Systems Management, Bournemouth University, United Kingdom. Professional Diploma in Marketing, Chartered Institute of Marketing, United Kingdom.*

Other on-going principal assignments: *VP BD, Innovation and Sustainability at Gunnebo, Previously VP Commercial Development/ CCO, ASSA ABLOY Opening Solutions EMEA.*

Lorna Donatone

Born 1957. Board member since 2019.

Principal education: *MBA, Texas Christian University, USA. B.Sc. Tulane University, USA.*

Other on-going principal assignments: *Board member of Dawn Food Products Inc., Sbarro, LLC and National Restaurant Association Educational Foundation, USA.*

Josef Matosevic

Born 1971. Board member since 2023.

Principal education: B.Sc. in Mechanical Engineering from Bayerische Julius-Maximilian's Universität in Würzburg, Germany.

Other on-going principal assignments: -

Hans Ola Meyer

Born 1955. Board member since 2019.

Principal education: B.Sc. in Economics and Business Administration, Stockholm School of Economics, Sweden.

Other on-going principal assignments: -

Daniel Nodhäll

Born 1978. Board member since 2019.

Principal education: M.Sc. in Economics and Business Administration, Stockholm School of Economics, Sweden.

Other on-going principal assignments: Board member of Husqvarna AB.

Martine Snels

Born 1969. Board member since 2019.

Principal education: M.Sc. Agriculture, industrial engineering, Katholieke Universiteit Leuven campus Geel, Belgium. Studies in mathematics, Universiteit Antwerpen, Belgium. Advanced Finance, London Business School, England. Finance for non-financials, Singapore Institute of Management. B2B Marketing, Vlerick Business School, Belgium.

Other on-going principal assignments: Independent Non-Executive Director of Resilux and of the Vion Food Group. CEO and owner of L'Advance B.V..

Carsten Voigtländer

Born 1963. Board member since 2019.

Principal education: Degree in Mechanical Engineering, Technical University of Braunschweig, Germany. Doctoral Degree/Dr.-Ing., Process Engineering, Technical University of Braunschweig, Germany. Advanced Management Programme, INSEAD.

Other on-going principal assignments: Board member of Arbonia AG and BBC Group AG. Non-Executive Director of INNIO Group, OIKOS International and STULZ GmbH. Member of the Foundation Board of Friedhelm Loh Stiftung. Member of the Supervisory Board of Testo Management SE.

Joachim Nord

Born 1966. Board member, employee representative (PTK) since 2019.

Other on-going principal assignments: -

Jens Pierard

Born 1968. Board member, employee representative (LO) since 2023.

Other on-going principal assignments: -

Per Magnusson

Born 1964. Deputy board member, employee representative (LO) since 2023.

Other on-going principal assignments: -

Helén Åkerman

Born 1982. Deputy board member, employee representative (Unionen) since 2024.

Other on-going principal assignments: -

- By this Supplement the second paragraph under the heading “**Trend information**” on page 48 shall be replaced in its entirety with the following wording:

There has been no material adverse change in the prospects of the Company since March 28, 2024, being the date of the last published audited annual financial statements of the Company.

There has been no significant change in the financial performance of the Company since June 30, 2024, being the end of the last financial period for which financial information has been published to the date of this Base Prospectus.

- By this Supplement the heading and text on page 49 under “**Significant changes since 31 December 2023**” shall be replaced in its entirety with the following wording:

Significant changes since June 30, 2024

There have been no significant changes in the financial or trading position of the Group since June 30, 2024, being the end of the last financial period for which financial information of the Company was presented.

- This Supplement incorporates the interim report for the period January – June 2024 published by the Company on July 19, 2024 and the annual report for 2023 published by the Company on March 28, 2024, and thereby, the text on page 49 under “**Incorporation by reference**” shall be replaced in its entirety with the following wording:

The following information has been incorporated into this Base Prospectus by reference and should be read as part of the Base Prospectus:

Annual Report for 2021

<https://www.electroluxprofessionalgroup.com/en/wp-content/uploads/sites/2/2024/02/Electrolux-Professional-Annual-Report-2021.pdf>

- Consolidated statement on total comprehensive income on page 99;
- Consolidated balance sheet on page 100;
- Change in consolidated equity on page 101;
- Consolidated cash flow statement on page 102;
- Notes on pages 107-152; and
- Auditor’s report on pages 153-155.

Annual Report for 2022

<https://www.electroluxprofessionalgroup.com/en/wp-content/uploads/sites/2/2024/02/wkr0006-252.pdf>

- Consolidated statement on total comprehensive income on page 96;
- Consolidated balance sheet on page 97;
- Change in consolidated equity on page 98;
- Consolidated cash flow statement on page 99;
- Notes on pages 104-141; and
- Auditor’s report on pages 142-144.

Annual Report for 2023

<https://www.electroluxprofessionalgroup.com/en/wp-content/uploads/sites/2/2024/03/wkr0006-307.pdf>

- Consolidated statement on total comprehensive income on page 94;
- Consolidated balance sheet on page 95;
- Change in consolidated equity on page 96;
- Consolidated cash flow statement on page 97;
- Notes on pages 102-140; and
- Auditor’s report on pages 142-144.

Interim report January - June 2024

<https://www.electroluxprofessionalgroup.com/en/wp-content/uploads/sites/2/2021/10/wkr0006-252.pdf>

- Consolidated statement on total comprehensive income on page 13;

- *Consolidated balance sheet on page 14;*
- *Change in consolidated equity on page 15;*
- *Consolidated cash flow statement on page 16;
and*
- *Notes on pages 20-23.*

Information in the above documents that is not incorporated by reference is either deemed by the Company not to be relevant for investors in Notes or is covered elsewhere in the Base Prospectus.

This Base Prospectus contains the Company's historical financial statements for the financial years ended December 31, 2021, 2022 and 2023, respectively, which have been prepared in accordance with the International Financial Reporting Standards (IFRS) as adopted by the European Union and in accordance with the Swedish Annual Accounts Act. The Company's annual reports for 2021, 2022 and 2023 have been audited by the Company's auditor. The Company's year-end report for 2023 and the interim report for the period January – June 2024 have been prepared in accordance with IAS 34 – Interim Financial Reporting. The year-end report for 2023 have not been reviewed by the Company's auditor. The interim report for the period January – June 2024 has been reviewed by the Company's auditor in accordance with the International Standard on Review Engagements ISRE 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity. Unless otherwise stated, no information in this Base Prospectus has been audited or reviewed by the Company's auditor.
