

Supplementary prospectus dated 5 December 2024



WisdomTree Issuer X Limited

(Incorporated and registered in Jersey under the Companies (Jersey) Law 1991 (as amended), with registered number 129881)

WT SECURITIES PROGRAMME

This document (the “**Supplementary Prospectus**”), which comprises a supplementary prospectus for the purposes of Article 23 of Regulation (EU) 2017/1129 of the European Parliament and of the Council of 14 June 2017 (as amended) (the “**Prospectus Regulation**”) and should be read in conjunction with the prospectus of the Issuer dated 4 July 2024 (the “**Prospectus**”) and is issued as a supplement to the Prospectus. Terms used in this document, unless otherwise stated, bear the same meanings as in the Prospectus.

This Supplementary Prospectus has been approved by the Swedish Financial Supervisory Authority (Sw. Finansinspektionen) (the “**SFSA**”), as competent authority under the Prospectus Regulation. The SFSA only approves this Supplementary Prospectus as meeting the standards of completeness, comprehensibility and consistency imposed by the Prospectus Regulation; such approval should not be considered as an endorsement of the Issuer or the quality of WT Securities that are the subject of this Supplementary Prospectus. Investors should make their own assessment as to the suitability of investing in the WT Securities.

The purpose of this Supplementary Prospectus is to (i) update the description of the section “Converting Coin Entitlement into an indicative price” to add details of a new reference rate provider, Compass Financial Technologies, and replace the section “Ripple” with “XRP Ledger” and (ii) amend the sections “The Manager” and “General Information”.

Any person who has agreed with the Issuer or an Offeror to buy or subscribe for ETP Securities prior to publication of this document may, in accordance with Article 23(2) of the Prospectus Regulation, withdraw his acceptance before the end of two working days beginning with the first working date after the date of publication of this document. Accordingly any such person wishing to exercise the withdrawal rights contained in section Article 23(2) of the Prospectus Regulation must do so by lodging a written notice of withdrawal with the Issuer or the appropriate Offeror (as the case may be) at their registered office or principal place of business during normal business hours (or by any other means as may be agreed with the Issuer or the appropriate Offeror (as the case may be)) so as to be received no later than 9 December 2024. Notice of withdrawal which is deposited or received after such date will not constitute a valid withdrawal.

The Issuer accepts responsibility for the information contained in this Supplementary Prospectus. To the best of the knowledge of the Issuer the information contained in this Supplementary Prospectus is in accordance with the facts and the Supplementary Prospectus makes no omission likely to affect its import.

TABLE OF CONTENTS

Amendment to the Schedule A: Digital Securities; a) Changes to “Converting Coin Entitlement into an indicative price” b) Deletion of “Ripple” and insertion of “XRP Ledger”	3
Amendment to The Manager	5
Amendment to General Information	7
Disclaimer	8

AMENDMENT TO SCHEDULE A: DIGITAL SECURITIES

a) The description of the section “Converting Coin Entitlement into an indicative price” on page 99 to 100 of the Base Prospectus is superseded with the following:

Converting Coin Entitlement into an indicative price

To the extent that the information referred to in this subsection has been sourced from a third party, such information has been accurately reproduced and, so far as the Issuer is aware and is able to ascertain from information published by the referenced third party source, no facts have been omitted which would render the reproduced information inaccurate or misleading.

For each Digital Currency there may be multiple available reference prices in the market. The Issuer uses the CME Group (“**CME**”) price, the Compass Financial Technologies price, or another reference rate providers’ price as a reference price by which to provide, on each day an indicative monetary value for the Coin Entitlement for WisdomTree Physical Bitcoin and WisdomTree Physical Ethereum and for other Digital Securities (other than Index Digital Securities).

In respect of a Class of Index Digital Securities, the Issuer intends to use the calculation agent for the relevant Index (as specified in the Final Terms) to provide an indicative monetary value as a reference for Index Digital Security.

Potential investors should note that the Coin Entitlement for a Digital Security is not a benchmark subject to the Benchmark Regulation. The Issuer is not an administrator included in the register referred to in Article 36 of the Benchmark Regulation. Nor is any administrator registered in said register participating in the calculation of the Coin Entitlement or any other value or amount made pursuant to the terms and conditions of the Digital Securities.

Description of the CME reference price

CME (www.cmegroup.com) and Crypto Facilities Ltd, a Cryptocurrency Exchange and Indices provider (that is authorised and regulated by the Financial Conduct Authority in the United Kingdom) have partnered to develop standardised cryptocurrency reference rates and real-time indices. Each reference rate and real-time index represent transparent indicators with independent governance and oversight and in partnership, they build on this experience to accelerate the professionalisation of cryptocurrency trading.

CME CF Cryptocurrency Reference Rates are calculated based on the transactions of all constituent exchanges included in the index (the “**CME Relevant Transactions**”). The calculation steps are described as follows:

- All CME Relevant Transactions are added to a joint list, recording the trade price and size for each transaction.
- The list is partitioned into a number of equally-sized time intervals.
- For each partition separately, the volume-weighted median trade price is calculated from the trade prices and sizes of all CME Relevant Transactions. A volume-weighted median differs from a standard median in that a weighting factor, in this case trade size, is factored into the calculation.
- The CME CF Cryptocurrency Reference Rate is then given by the equally-weighted average of the volume-weighted medians of all partitions.

Each of the CME CF Bitcoin Reference Rate and the CME CF Ethereum Reference rate is a benchmark subject to Regulation (EU) 2016/1011 of the European Parliament and of the Council of 8 June 2016 on indices used as benchmarks in financial instruments and financial contracts or to measure the performance of investment funds and amending Directives 2008/48/EC and 2014/17/EU and Regulation (EU) No 596/2014 (the “**Benchmark Regulation**”).

CME GROUP MARKET DATA IS USED UNDER LICENSE AS A SOURCE OF INFORMATION FOR CERTAIN WISDOMTREE ISSUER X LIMITED PRODUCTS. CME GROUP HAS NO OTHER CONNECTION TO WISDOMTREE ISSUER X LIMITED PRODUCTS AND SERVICES AND DOES NOT SPONSOR, ENDORSE, RECOMMEND OR PROMOTE ANY WISDOMTREE ISSUER X LIMITED PRODUCTS OR SERVICES. CME GROUP HAS NO OBLIGATION OR LIABILITY IN CONNECTION WITH THE WISDOMTREE ISSUER X LIMITED PRODUCTS AND SERVICES. CME GROUP DOES NOT GUARANTEE THE ACCURACY AND/OR THE COMPLETENESS OF ANY MARKET DATA LICENSED TO WISDOMTREE ISSUER X LIMITED AND SHALL NOT HAVE ANY LIABILITY FOR ANY ERRORS, OMISSIONS, OR INTERRUPTIONS THEREIN. THERE ARE NO THIRD-PARTY BENEFICIARIES OF ANY AGREEMENTS OR ARRANGEMENTS BETWEEN CME GROUP AND WISDOMTREE ISSUER X LIMITED.

The CME reference price is used for an indicative value only and is not used by the Issuer for the preparation of its official financial statements.

Description of the Compass reference price

Compass Financial Technologies SA (“**Compass**”) produce indices, which amongst others include the Compass Crypto Reference Indices, which measure hourly crypto exchange rates against US Dollars for the main cryptocurrencies.

Indices are computed hourly, every day of the year. They are calculated at the end of every hour and are published around 5 minutes after the end of the hour. The Compass Crypto Reference Indices can be accessed online on the Compass Financial Technologies website (www.compass-ft.com) or on Bloomberg or Refinitiv.

The Compass Crypto Reference Indices have been designed to provide institutional investors with independent and robust cryptocurrency reference prices. They serve as independent and transparent reference prices to value cryptocurrency portfolio or as benchmarks for investors willing to issue investment products tracking cryptocurrencies prices.

Compass Crypto Reference Indices are calculated based on the collection of all observable transactions of all respective Eligible Exchanges. The calculation methodology of the Compass Crypto Reference Index is set out in the relevant index methodology available from <https://www.compassft.com/indices>,

Each of the Compass Crypto Reference Indices are a benchmark subject to the Benchmark Regulation.

Disclaimer:

All rights reserved by Compass. Compass has all proprietary rights with respect to the Compass Crypto Reference Indices, Compass disclaims any liability to any party for any inaccuracy in the data on which the Index is based, for any mistakes, errors, omissions or interruptions in the calculation and/or dissemination of the Index. In no event shall Compass have any liability for any lost profits or indirect, punitive, special or consequential damages or losses, even if notified of the possibility thereof.

b) Under “Description of the individual Digital Currencies”, the description of the section “Ripple” on page 106 and 107 of the Base Prospectus is deleted, and the following is inserted:

XRP Ledger

XRP is a digital asset native to the XRP Ledger (XRPL), an open-source, permissionless, and decentralised blockchain. The XRPL uses a Proof-of-Association (PoA) consensus mechanism to validate transactions. This system is more efficient to run than Proof-of-Work (PoW), as it requires fewer hardware resources and consumes less energy. Built in 2012, specifically for payments, XRP can settle transactions on the ledger in 3-5 seconds and was designed to be a faster, more sustainable alternative to Bitcoin.

AMENDMENT TO: THE MANAGER

The description of the sections “Registered Office and telephone number”, “Management” and “Conflicts of Interest” on pages 76 – 77 of the Base Prospectus are superseded with the following:

Registered office and telephone number

The Manager’s registered office is at IFC 5, St Helier, Jersey, JE1 1ST, Channel Islands. The Manager’s telephone number is +44 1534 847000.

Management

The Directors of the Manager are:

- Olivia Vuillemin
- Hilary Jones
- Bryan Governey
- Peter Ziemba
- Vinod Rajput

The business address of each of the Directors is (i) for Olivia Vuillemin and Vinod Rajput; IFC 5, St Helier, Jersey, JE1 1ST, Channel Islands, and (ii) for Peter M. Ziemba; 245 Park Avenue, 35th Floor New York, NY 10167, United States, (iii) for Bryan Governey; 3 Dublin Landings North Wall Quay, Dublin 1, Dublin, D01C4E0, Ireland and (iii) for Hilary Jones; JTC House 28 Esplanade St Helier Jersey Channel Islands JE4 2QP.

The secretary of the Manager is Apex Financial Services (Secretaries) Limited.

The biographies of Ms Jones, Mr Governey and Mr Ziemba are set out under the heading “Directors of the Issuer” above. The biographies of Ms Vuillemin and Mr Rajput are as follows:

Olivia Vuillemin – Non-Executive Director

Olivia Vuillemin is a non-executive director of the Manager, WisdomTree Metal Securities Limited, Gold Bullion Securities Limited, WisdomTree Hedged Metal Securities Limited and WisdomTree Foreign Exchange Limited. She is also a Director within Apex Group. She previously joined Sanne in September 2016 from a senior position at State Street in Jersey, a U.S. Global banking and financial services company. Mrs Vuillemin has over 20 years of experience in the Channel Islands financial services industry, specialising in the administration of collective investment funds and investment holding structures for several clients, with specialist knowledge of private equity funds and real estate unit trust structures. Mrs Vuillemin currently holds several directorship roles on regulated debt and private equity investment funds in Jersey and corporate structures. She holds a French LLM specialised in Insurance and Banking Law, a French LLM specialised in Business Law and is a fellow member of the Society of Trust and Estate Practitioners.

Vinod Rajput

Vinod Rajput is a non-executive director of the Manager, WisdomTree Metal Securities Limited, Gold Bullion Securities Limited, WisdomTree Hedged Metal Securities Limited and WisdomTree Foreign Exchange Limited. He is also a Director within Apex Group and is a fellow member of the Chartered Certified Accountants (FCCA). Mr Rajput brings over 20 years of experience in the financial services industry, offering a wealth of knowledge and expertise. His career spans multiple regions including Asia, the Middle East, the UK and Jersey, giving him a comprehensive understanding of both local and international financial landscapes. Mr Rajput has a proven track record in managing a diverse range of

financial services, from listed clients to regulated and unregulated funds as well as large corporate structures.

Conflicts of Interest

Ms Jones, Mr Governey and Mr Ziemba are also directors of the Issuer. Mr Governey and Mr Ziemba are also directors of HoldCo, the sole shareholder of the Issuer. While these roles could potentially lead to conflicts of interest, the Directors do not believe there are any actual or potential conflicts of interest between the duties which the directors and/or members of the administrative, management and supervisory bodies of the Manager owe to the Manager and the private interests and/or other duties which they have.

Certain of the directors of the Manager also hold directorships of other issuers of exchange traded commodities also owned by HoldCo and/or other WisdomTree group companies including, without limitation, WisdomTree Multi Asset Management Limited (a company that provides services to WisdomTree Multi Asset Issuer plc (an exchange traded product issuer)). Mr Ziemba and Mr Governey also hold a directorship of WisdomTree Issuer ICAV, an issuer of exchange traded funds via segregated liability sub-funds.

AMENDMENT TO: GENERAL INFORMATION

a) The wording at number 12 on page 84 of the Base Prospectus is superseded with the following:

“12. Copies of the documents listed at 11(a) to (h) above are available free of charge from WisdomTree Management Jersey Limited, IFC 5, Esplanade, St Helier, Jersey JE1 1ST, Channel Islands.”

Disclaimer

No person has been authorised to give any information or to make any representation in connection with the offering of the WT Securities other than those contained in the Prospectus and this Supplementary Prospectus and, if given or made, such information or representation must not be relied upon as having been authorised by the Issuer.