

SUPPLEMENT NO. 1

dated 5 June 2025

to the Base Prospectus of

CoinShares Digital Securities Limited

CoinShares

*(Incorporated and registered in Jersey under the Companies
(Jersey) Law 1991 (as amended) with registered number 127061)*

LEI: 549300DR7967WVLR3P83

The prospectus

This document constitutes a supplement to CoinShares Digital Securities Limited's base prospectus approved and registered by the Swedish Financial Supervisory Authority (**SFSA**) on 27 February 2025 (SFSA reg. no. 25-3058) in respect of the programme for the issue of Digital Index Securities and Digital Basket Securities (the **Base Prospectus**).

This supplement

This supplement forms an integral part of and should be read together with the other parts of the Base Prospectus. This supplement has been prepared by the Issuer pursuant to the provisions of Article 23 of the Prospectus Regulation (EU) 2017/1129. This supplement was approved and registered by the SFSA on 5 June 2025 (SFSA reg. no. 25-14665) and was published by the Issuer on said date.

Reason for this supplement

This supplement has been prepared for the following reason:

- The audited financial statements of the Issuer for the year ended 31 December 2024 have been published.

The changes resulting therefrom are set out in the following pages of this supplement.

Right of withdrawal

Only investors who have already agreed to purchase or subscribe for any Digital Securities offered under the Base Prospectus before this supplement was published shall have the right, exercisable within three working days after the publication of this supplement, to withdraw their acceptances, provided that the circumstances stated above arose or were noted before the closing of the relevant offer or the delivery of the Digital Securities, whichever occurs first. Such investors can exercise their right of

withdrawal pursuant to Article 23(2) of the Prospectus Regulation (EU) 2017/1129 during the period from publication of this supplement up to and including **11 June 2025**. This right of withdrawal cannot be exercised after said date.

Such investors should contact the relevant financial intermediary through which the investor has purchased or subscribed for the Digital Securities in question should they wish to exercise the right of withdrawal.

AMENDMENTS TO THE SECTION “PART 10 ADDITIONAL INFORMATION”

In paragraph 6.1 on page 144 of the Base Prospectus, the third sentence shall be replaced by the following: “The Issuer’s financial statements for the periods ended 31 December 2024 and 31 December 2023, respectively, have been audited by the auditor.”

In paragraph 7.12 of the sub-section “7 Documents available for inspection” on page 145 of the Base Prospectus, the financial statements of the Issuer for the financial period ended 31 December 2024, shall be added.

AMENDMENTS TO THE SECTION “PART 11 DOCUMENTS INCORPORATED BY REFERENCE”

The table with information incorporated by reference after the paragraph: “The following documents shall be deemed to be incorporated in, and to form part of, this Base Prospectus” on page 149 of the Base Prospectus, shall be deleted in its entirety and replaced by the following table:

“the audited financial statements of the Issuer as at 31 December 2024, including:

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Statement of Comprehensive Income	Page 17
Statement of Financial Position	Page 18
Statement of Changes in Equity	Page 19
Statement of Cash Flows	Page 20
Notes to the Financial Statements	Pages 21-47

the audited financial statements of the Issuer as at 31 December 2023, including:

Independent Auditor's Report	Pages 13-16
Statement of Comprehensive Income	Page 17
Statement of Financial Position	Page 18
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