



**AB SVERIGES SÄKERSTÄLLDA OBLIGATIONER (publ)
(THE SWEDISH COVERED BOND CORPORATION)**

**SUPPLEMENTARY PROSPECTUS TO THE BASE PROSPECTUS RELATING TO THE
PROGRAMME FOR CONTINUOUS ISSUANCE OF COVERED BONDS**

Arranger

Skandinaviska Enskilda Banken AB (publ)

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Skandinaviska Enskilda Banken AB (publ)

Svenska Handelsbanken AB (publ)

Swedbank AB (publ)

The distribution of prospectuses and the sale of covered bonds may be restricted by law in certain jurisdictions. Any holders of this prospectus and/or covered bonds are required to inform themselves about and observe any restrictions.

This Supplement (the **Supplement**) constitutes a supplementary prospectus and is prepared in connection with the Programme for Continuous Issuance of Covered Bonds (the **Programme**) established by AB Sveriges Säkerställda Obligationer (publ) (The Swedish Covered Bond Corporation) (the **Issuer**). This Supplement is supplemental to, and should be read in conjunction with, the Base Prospectus (the **Base Prospectus**) relating to the Programme dated 23 September 2013 with registration number 13-5524, that was approved by Swedish Financial Supervisory Authority (Sw. *Finansinspektionen*) (the **SFSA**) the same date and reference is made to the information in the Base Prospectus, the supplementary prospectus dated 3 March 2014, the supplementary prospectus dated 25 June 2014, the supplementary prospectus dated 13 August 2014, the supplementary prospectus dated 27 February 2015, the supplementary prospectus dated 22 July 2015, the supplementary prospectus dated 10 February 2016, the supplementary prospectus dated 27 July 2016, the supplementary prospectus dated 10 February 2017 and the supplementary prospectus dated 2 August 2017 (the **Previous Supplements**) and to the documents incorporated by reference. This Supplement, forms part of, and should be read together with the Base Prospectus and the Previous Supplements. Any decision to invest in the covered bonds must be based on the Supplement, the Previous Supplements and the Base Prospectus taken as a whole and any documents incorporated by reference. Terms defined in the Base Prospectus have the same meaning when used in this Supplement.

This Supplement has been approved and registered by the SFSA in accordance with chapter 2, section 34 of the Swedish Financial Instruments Trading Act (Sw. *Lag (1991:980) om handel med finansiella instrument*) and the Commission Regulation (EC) No. 809/2004 of 29 April 2004 implementing Directive 2003/71/EC of the European Parliament and of the Council (as amended) (the **Prospectus Directive**). Approval and registration by the SFSA do not imply that the SFSA guarantees that the information provided in this Supplement is correct and complete. This Supplement has been published on the Issuer's website on 23 October 2017, in accordance with chapter 2, sections 28 and 29 of the Swedish Financial Instruments Trading Act.

New Board of directors

On 9 October 2017, Jakob Grinbaum, resigned from SCBC's Board of Directors and from SBAB's Board of Directors. SCBC's board of directors may, according to the Articles of Association, consist of three to six members with up to six deputy members. The Issuer consequently held an extraordinary general meeting of the shareholders on 10 October 2017 to appoint Jane Lundgren Eriksson (board member of SBAB) as new Board Member and Marie Ljungholm (Chief Legal Counsel of SBAB) as deputy board member.

Accordingly, the Board of Directors currently consist of Bo Magnusson (Chairman of the Board of Directors), Klas Danielsson and Jane Lundgren Eriksson with Marie Ljungholm as deputy member. Consequently, the information on page 46 under the heading "Board of directors" of the Base Prospectus shall be deemed to be updated accordingly.

General Information

To the extent that there is any inconsistency between (a) any statement in this Supplement or any statement incorporated by reference into the Base Prospectus by this Supplement and (b) any other statement in, or incorporated by reference into, the Base Prospectus, the statements in (a) above will prevail.

An investor that, prior to the publication of this Supplement, has agreed to purchase or invest in the covered bonds that are subject to the Base Prospectus, has the right to withdraw its consent within two business days from the publication of this Supplement. The last day of withdrawal will be 25 October 2017.

For further information regarding the Supplement and the Base Prospectus reference is made to the Issuer. The Supplement and the Base Prospectus are available at www.sbab.se. Copies can be obtained, upon request, from the Issuer or from any of the Dealers.